

FY25 EDA Financial Report (Unaudited)

as of 9 April 2025

Revenues		Starting Revenue Projection	Actual Revenues Received	FY25 Balance Remaining
Bonds				
	St Anne's Belfield School	\$ 5,000.00	\$ -	\$ 5,000.00
	Westminster Canterbury	\$ 37,393.00	\$ -	\$ 37,393.00
	Covenant School	\$ 4,411.17	\$ -	\$ 4,411.17
	Sentara Martha Jefferson Hospital	\$ 71,746.00	\$ -	\$ 71,746.00
	PT Hotel	\$ -	\$ -	\$ -
Tax Rebates				
	General Fund Transfer for Tax Rebates	\$ 310,000.00	\$ 323,499.03	\$ (13,499.03)
Loan Repayment				
	Lewis and Clark Exploratory Center	\$ 25,000.00	\$ 25,000.00	\$ -
Interest				
	Accrued from funds in EDA accounts	\$ 4,000.00	\$ 26,317.25	\$ (22,317.25)
Expenditures		Budget	Expenditures	Balance Remaining
Tax Rebates				
	WillowTree	\$ 100,000.00	\$ -	\$ 100,000.00
	Brookdale	\$ 105,000.00	\$ 48,707.89	\$ 56,292.11
	Central Virginia Electrical Coop (CVEC)	\$ 105,000.00	\$ 64,389.10	\$ 40,610.90
	5th Street Forest - Albemarle Business Campus	\$ -	\$ 37,381.48	\$ (37,381.48)
	Habitat for Humanity Southwood	\$ -	\$ 173,020.56	\$ (173,020.56)
Grant Matches				
	Virginia Jobs Investment Program (VJIP)			
	Bonumose	\$ 30,100.00	\$ -	\$ 30,100.00
	AgroSpheres	\$ 24,300.00	\$ -	\$ 24,300.00
	PS-Fertility	\$ 19,200.00	\$ -	\$ 19,200.00
	Commonwealth Opportunity Fund (COF) Match			
	Bonumose	\$ 170,667.00	\$ -	\$ 170,667.00
	AgroSpheres	\$ 125,000.00	\$ -	\$ 125,000.00
	Agriculture & Forestry Industries Development (AFID)			
	Siller Pollinator (AFID)	\$ 6,500.00	\$ 6,500.00	\$ -
Contributions				
	CvilleBioHub GO VA Wetlab Accelerator	\$ 100,000.00	\$ 100,000.00	\$ -
	GO VA Wine Implementation Grant	\$ 20,000.00	\$ -	\$ 20,000.00
	GO VA Innovation Corridor	\$ 15,000.00	\$ -	\$ 15,000.00
Administration				
	Legal services	\$ 2,700.00	\$ -	\$ 2,700.00
	Clerical services	\$ 3,240.00	\$ 390.00	\$ 2,850.00
	Office supplies	\$ 100.00	\$ -	\$ 100.00
Contingency				
	Funds the EDA can use to leverage or support initiatives	\$ 1,292,254.12	\$ -	\$ 1,292,254.12
		\$ 2,119,061.12	\$ 430,389.03	\$ 1,688,672.09